

QUAIL RUN HOME OWNERS ASSOCIATION

Information about Annual Assessment

Annual Assessment

Home owners in Quail Run Home Owners Association are required to pay an Annual Assessment (*CC&Rs Article 8.3*). The annual assessment is used to pay for the maintenance, repair, and operation of common areas as well as administrative expenses paid by the HOA.

Assessment Charge To Home Owners Account

The Annual Assessment is charged to the home owner's account on a monthly basis and is due on the 1st of the month. The assessment charge is \$160 per month.

Delivery Of Payment

The HOA accepts checks for payment of the assessment. Checks should be made payable to *Quail Run Home Owners Association*. Payment can be made in any of the following ways:

- Mailing the payment or authorizing a bill paying service to mail the payment to Quail Run Home Owners Association, 435 Covey Lane, Eugene, OR 97401.
- Placing the payment in the white metal box for Quail Run. *This box is located next to the US mail boxes at Court 13 (in front of 465 Covey Lane).*
- Delivering the payment to the Club House office during office hours.

Paying in Advance/Automatic Payments

Home owners may pay the monthly assessment in advance.

Late Charge

Home owners may be charged a late fee of \$10 for payments received after the 10th of the month.

Billings

Statements of account are sent to home owners only when accounts have a past due balance.

Other Information

- In the event that the home owner's assessment is not paid, the Quail Run Home Owners Association is entitled to nine per cent (9%) interest from the date of delinquency until the past due assessments are paid (*CC&Rs Amended Declaration Article 8.7*). Also, a home owner with past due assessments will be responsible for paying attorney fees and costs related to collection efforts of those assessments (*Bylaws Articles 12*).
- Oregon statutes (*ORS 94.709*) provide that home owner associations have a lien against their home owners' respective properties for assessments. Homeowner associations can also file to foreclose on a home owner's property as a means to collect past due assessments.