QUAIL RUN HOMEOWNERS' ASSOCIATION
Information about Annual Assessment

Annual Assessment

Homeowners in Quail Run Homeowners' Association are required to pay an Annual Assessment *(CC&Rs Article 8.3)*. The annual assessment is used to pay for the maintenance, repair, and operation of common areas as well as administrative expenses paid by the HOA.

Assessment Charge to Homeowner's Account

The Annual Assessment is charged to the homeowner's account on a monthly basis and is due on the 1st of the month. The assessment charge is **$230 per month**.

Delivery of Payment

The HOA accepts checks for payment of the assessment. Checks should be made payable to Quail Run Homeowners' Association. Payment can be made in any of the following ways:

- Mailing the payment or authorizing a bill paying service to mail the payment to Quail Run Homeowners' Association, 435 Covey Lane, Eugene, OR 97401.
- Placing the payment in the white metal box for Quail Run. (This box is located next to the US mail boxes at Court #13 – in front of 465 Covey Lane.)
- Delivering the payment to the Clubhouse office during office hours.

Paying in Advance/Automatic Payments

Homeowners may pay the monthly assessment in advance.

Late Charge

Homeowners may be charged a late fee of $10 for payments received after the 10th of the month.

Billings

Statements of accounts are sent to homeowners only when accounts have a past due balance.

Other Information

- In the event that the homeowner's assessment is not paid, the Quail Run Homeowners' Association is entitled to nine percent (9%) interest from the date of delinquency until the past due assessments are paid *(CC&Rs Amended Declaration Article 8.7)*. Also, a homeowner with past due assessments will be responsible for paying attorney fees and costs related to collection efforts of those assessments *(Bylaws Articles 12)*.

- Oregon Statues *(ORS 94.709)* provides that homeowner associations have a lien against their homeowner's respective properties for assessments. The Homeowner Association can also file to foreclose on a homeowner's property as a means to collect past due assessments.

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